



2023

## Marginal Tax Rates

*Standard Deduction is the portion of income not subject to tax that can be used to reduce your tax bill.*

*Tax payers can choose between Standard Deduction and Itemized Deductions.*

MARRIED FILING JOINTLY		SINGLE		HEAD OF HOUSEHOLD	
Tax Bracket %	Annual Income	Tax Bracket %	Annual Income	Tax Bracket %	Annual Income
10%	Under \$22,000	10%	Under \$11,000	10%	Under \$15,700
12%	\$22,000-\$89,450	12%	\$11,000-\$44,725	12%	\$15,700-\$59,850
22%	\$89,450-\$190,750	22%	\$44,725-\$95,375	22%	\$59,850-\$95,350
24%	\$190,750-\$364,200	24%	\$95,375-\$182,100	24%	\$95,350-\$182,100
32%	\$364,200-\$462,500	32%	\$182,100-\$231,250	32%	\$182,100-\$231,250
35%	\$462,500-\$693,750	35%	\$231,250-\$578,125	35%	\$231,250-\$578,100
37%	Over \$693,750	37%	Over \$578,125	37%	Over \$578,100
\$27,700	Standard Deduction	\$13,850	Standard Deduction	\$20,800	Standard Deduction

## Alternative Minimum Tax (AMT)

*Alternative Minimum Tax (AMT) is calculated using a different set of rules, to ensure that high-income taxpayers pay at least a minimum amount of income tax. Certain tax breaks are limited (such as deductions for state*

MARRIED FILING JOINTLY		
Filing Status	Exemption Amount	Income at which exemption phases out
Single	\$81,300	\$578,150
Married Filing Jointly	\$126,500	\$1,156,300



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## IRS Mileage Rates

*The new IRS mileage rates apply to travel starting on January 1, 2023.*

Business Purposes	65.5 cents/mile
Medical or moving purposes	22 cents/mile
Charitable Purposes	14 cents/mile



## Important Tax Deadlines in 2023

When are your 2022 federal taxes due? The table below can answer all your questions!

January 16, 2023	Q4 Form 1040-ES, Quarterly estimated tax filing deadline for 2021 taxes
January 31, 2023	Wage Tax Form W-2 (IRS Filing and Employee Copy Distribution)
January 31, 2023	Non-Employee Compensation Form 1099-NEC (IRS Filing and Recipient Copy Distribution)
January 31, 2023	Form 941 Fourth Quarter Deadline
January 31, 2023	IFTA Fourth Quarter Deadline
January 31, 2023	Form 940, 943, 944, and 945 Filing Deadline
January 31, 2023	Form 1099-MISC, 1099-DIV, 1099-INT, 1099-R, 1099-K, 1099-C, 1099-G, 1099-PATR, 1098, 1098-T, 3921, 3922 (Recipient Copy Distribution)
February 15, 2023	1099-B, 1099-S (Recipient Copy Distribution)
February 28, 2023	Form 1099-MISC, 1099-DIV, 1099-INT, 1099-R, 1099-S, 1099-B, 1099-K, 1099-C, 1099-G, 1099-PATR, 1098, 1098-T, 3921, 3922, 8027 (Paper Filing Deadline)
February 28, 2023	ACA Form 1095-B / 1095-C (Paper Filing Deadline)
March 02, 2023	ACA Form 1095-B / 1095-C (Recipient Copy Deadline)
March 15, 2023	Form 1120-S, Form 1065, Form 1042, Form 1065-B, Form 3520-A, Form 8612, Form 8613, Form 8804, Form 1066
March 15, 2023	Business Tax Extension Form 7004
March 31, 2023	Form 1099-MISC, 1099-DIV, 1099-INT, 1099-R, 1099-S, 1099-B, 1099-K, 1099-C, 1099-G, 1099-PATR, 1098, 1098-T, 3921, 3922, 8027 (E-Filing Deadline)
March 31, 2023	ACA Form 1095-B / 1095-C (E-Filing Deadline)
April 18, 2023	Q1 Form 1040 ES for tax year 2022 estimated tax payment due.
April 18, 2023	Form 1120 Series, and 1041
April 18, 2023	Personal Tax Form 1040
April 18, 2023	Personal Tax Extension Form 4868
April 18, 2023	Political Organization Form 1120-POL



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April 18, 2023	Form 990-T ((Employees' trusts, defined in section 401(a), IRAs (including SEPs and SIMPLEs), Roth IRAs, Coverdell ESAs, or 408(a) (Archer MSAs))
May 01, 2023	Form 941 First Quarter Deadline
May 01, 2023	IFTA First Quarter Deadline
May 15, 2023	Nonprofit Tax Form 990 Series (990, 990-EZ, 990-N, 990-PF, 990-T), Tax Extension 8868
May 31, 2023	Form 5498
June 15, 2023	Form 1040-NR
July 15, 2023	Q2 Form 1040 ES for tax year 2022 estimated tax payment due.
July 31, 2023	Form 941 Second Quarter Deadline
July 31, 2023	IFTA Second Quarter Deadline
August 31, 2023	HVUT Form 2290
September 15, 2023	Business Tax Form Extended Deadline
September 15, 2023	Q3 Form 1040 ES for tax year 2022 estimated tax payment due.
October 16, 2023	Personal and Business Tax Form Extended Deadline
October 31, 2023	3rd Quarter Form 941 Deadline
October 31, 2023	IFTA Third Quarter Deadline
November 15, 2023	Form 990 Extended Deadline
January 15, 2024	Q4 Form 1040 ES for tax year 2022 estimated tax payment due.